

# 36 FINANCIALS

Year ended 30 June 2007

<b>BALANCE SHEET</b>	<b>2007 \$</b>	<b>2006 \$</b>
<b>CURRENT ASSETS</b>		
Cash	988,825	921,691
Receivables	6,699	49,484
Other	52,428	77,596
<b>Total Current Assets</b>	<b>1,047,952</b>	<b>1,048,771</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	233,992	340,794
<b>Total Assets</b>	<b>1,281,944</b>	<b>1,389,565</b>
<b>CURRENT LIABILITIES</b>		
Payables	(557,750)	(508,815)
Income in advance and Member creditors	(0)	(253,498)
<b>Total Current Liabilities</b>	<b>(557,750)</b>	<b>(762,313)</b>
<b>NET ASSETS</b>	<b>724,194</b>	<b>627,252</b>
<b>Representing:</b>		
<b>EQUITY</b>		
Retained earnings	317,930	269,930
Provisions	28,781	28,781
General reserve	377,483	328,541
<b>TOTAL EQUITY</b>	<b>724,194</b>	<b>627,252</b>

<b>CASH FLOW STATEMENT</b>	<b>2007 \$</b>	<b>2006 \$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Funding received (Members)	4,207,691	3,985,287
Interest received and sundry income	66,993	50,969
Payments to employees, suppliers, etc	(4,167,579)	(3,657,014)
<b>Net cash Inflow from Operating Activities</b>	<b>107,105</b>	<b>379,242</b>
<b>CASH (OUTFLOW) FROM INVESTMENT ACTIVITIES</b>		
Payments for plant equipment and fitout costs	(48,556)	(378,553)
<b>Net increase in Cash Held</b>	<b>58,549</b>	<b>689</b>
<b>Cash at beginning of year</b>	<b>921,691</b>	<b>921,002</b>
<b>CASH AT END OF YEAR</b>	<b>980,240</b>	<b>921,691</b>

<b>INCOME AND EXPENDITURE STATEMENT</b>	<b>2007 \$</b>	<b>2006 \$</b>
<b>INCOME</b>		
Funding received:		
Joining fees and establishment fees	12,000	6,000
Operating funding provided by Members	4,211,977	4,105,297
Interest received and sundry income	67,235	44,969
<b>Gross income</b>	<b>4,291,212</b>	<b>4,156,266</b>
Less EXPENDITURE		
Salaries and oncosts	3,221,147	2,822,314
Operating expenditure	885,423	875,635
Council and Board costs	54,968	58,725
Projects	0	0
Relocation costs	0	9,397
Fitout costs (Minor acquisitions and fitout amortisation)	112,732	85,728
Operating funding in advance – transfer (from)/to reserve	(31,058)	253,498
<b>Total Expenditure</b>	<b>4,243,212</b>	<b>4,105,297</b>
<b>EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR</b>	<b>48,000</b>	<b>50,969</b>